

BYLAWS

Article VII Section 3 Annual Meetings

(Current)

Section 3 Annual Meetings Annual meetings of members of the Association shall be held on the second Tuesday of May each succeeding year after the year in which the First Annual Meeting is held, at such time and place as shall be determined by the Board of Directors; provided, however, that the second annual meeting shall not be held sooner than 8 months after the date of the First Annual Meeting. At such meetings there shall be elected by ballot of the Lot Owners a Board of Directors in accordance with the requirements of Article X of these Bylaws. The Lot Owners may also transact at annual meetings such other business of the Association as may properly come before them.

(Proposed)

Section 3 Annual Meetings Annual meetings of members of the Association shall be held **not less than 180 days after the beginning of the fiscal year** each succeeding year after the year in which the First Annual Meeting is held, at such time and place as shall be determined by the Board of Directors; provided, however, that the second annual meeting shall not be held sooner than 8 months after the date of the First Annual Meeting. At such meetings there shall be elected by ballot of the Lot Owners a Board of Directors in accordance with the requirements of Article X of these Bylaws. The Lot Owners may also transact at annual meetings such other business of the Association as may properly come before them

(Explanation)

Section 3 Annual Meetings Resident suggestion. This would allow the Board of Directors to schedule the annual meeting earlier in the year as most people have less activities and commitments in the colder months. This offers a greater availability to the community.